



Giyani Announces Bursary to Rhodes University and Appointment of Investor Relations Consultant

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TORONTO, April 22, 2021 (GLOBE NEWSWIRE) -- Giyani Metals Corp. (TSXV:EMM, GR:A2DUU8) (“**Giyani**” or the “**Company**”) is pleased to announce the appointment Red Cloud Financial Services (“**Red Cloud**”) to provide the Company with range of capital markets advisory and corporate communication services. The Company will also enter into a memorandum of understanding (“**MOU**”) with the Postgraduate Research in Iron and Manganese Ore Resource (PRIMOR) unit at Rhodes University in South Africa to award a bursary valued at \$12,500 per year over the next two years.

Red Cloud Appointment

Under the engagement, Red Cloud will be paid a fee of \$10,000 per month for services commencing May 1, 2021 and for an initial six-month period and the arrangement can automatically renew month-to-month thereafter at the option of the Company. Red Cloud will assist Giyani with all aspects of its marketing strategy and will provide services such as the organizing and administering of road shows, drafting of marketing materials, social and traditional media support and assistance in the creation of video content for exclusive use on Red Cloud TV.

Rhodes University Bursary

Under the MOU, Giyani will award a bursary to the value of each year \$12,500 over two years - 2021 and 2022. This bursary will fund students within the PRIMOR unit at Rhodes University to conduct scientific research in battery-grade manganese ore deposits in Southern Africa. Recipients of the bursary must currently be registered research student(s) at Master’s or PhD level. Preference will be given to students from previously disadvantaged backgrounds from a Southern African country.

About Giyani

Giyani Metals Corp. is a mineral resource company focused on the development of its K.Hill, Lobatse & Otse manganese oxide projects in the Kanye Basin, Botswana, Africa. The Company’s flagship K.Hill project is a near-surface deposit currently going through a feasibility study to produce high-purity electrolytic manganese metal and manganese sulphate, both key cathode ingredients for batteries in the expanding electric vehicle (EV) market.

Additional information and corporate documents may be found on www.sedar.com and on Giyani Metals Corp. Website: <https://giyanimetals.com/>.

About Red Cloud

Red Cloud Financial Services is an affiliate of Red Cloud Securities Inc. and is a globally oriented resource focused financial services platform offering clients an extensive array of corporate access services including advisory, marketing and media.

Red Cloud Securities Inc. is registered as an Investment Dealer in Ontario, Quebec, Alberta and British Columbia and is a member of the Investment Industry Organization of Canada (IIROC). Part of Red Cloud’s business is to connect mineral exploration and mining companies with suitable investors. For additional information about Red Cloud go to: www.redcloudfs.com

About Rhodes University

With just over 8,200 students, Rhodes University is a small university located in the Eastern Cape in South Africa. The university has one of the best undergraduate pass and graduation rates in the country, outstanding postgraduate success rates, and the best research output per academic staff member.

With 30% of the students being postgraduates, and over 18% international students from 54 countries worldwide, Rhodes University is a dynamic and cosmopolitan knowledge institution. Students can undertake an extensive range of undergraduate and postgraduate degrees in Humanities, Science, Commerce, Pharmacy, Law, and Education.

PRIMOR is a research unit established in the Geology Department at Rhodes University in 2013. It is a virtual research entity dedicated to the study of iron and manganese deposits and their origins through the involvement of postgraduate students (MSc, PhD) and postdoctoral fellows. The primary goal of PRIMOR is to provide a hub for world-class research and training of geoscience graduates with a chosen focus on the economic geology of iron and manganese.

On behalf of the Board of Directors of Giyani Metals Corp.

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The securities described herein have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. persons," as such term is defined in Regulation S promulgated under the U.S. Securities Act ("U.S. Persons"), except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities to, or for the account or benefit of, persons in the United States or U.S. Persons.

Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements in this news release, other than statements of historical fact, that address events or developments that Giyani expects to occur, are "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "does not expect", "plans", "anticipates", "does not anticipate", "believes", "intends", "estimates", "projects", "potential", "scheduled", "forecast", "budget" and similar expressions, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. Specific forward-looking statements and forward-looking information herein includes completion of receipt of TSXV approval for the private placement and completion of the private placement.

All such forward-looking statements are based on the opinions and estimates of the relevant management as of the date such statements are made and are subject to certain assumptions, important risk factors and uncertainties, many of which are beyond Giyani's ability to control or predict. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. In the case of Giyani, these facts include their anticipated operations in future periods, planned exploration and development of its properties, and plans related to its business and other matters that may occur in the future. This information relates to analyses and other information that is based on expectations of future performance and planned work programs.

Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors which could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation: inherent exploration hazards and risks; risks related to exploration and development of natural resource properties; uncertainty in Giyani's ability to obtain funding; commodity price fluctuations; recent market events and conditions; risks related to the uncertainty of mineral resource calculations and the inclusion of inferred mineral resources in economic estimation; risks related to governmental regulations; risks related to obtaining necessary licenses and permits; risks related to their business being subject to environmental laws and regulations; risks related to their mineral properties being subject to prior unregistered agreements, transfers, or claims and other defects in title; risks relating to competition from larger companies with greater financial and technical resources; risks relating to the inability to meet financial obligations under agreements to which they are a party; ability to recruit and retain qualified personnel; and risks related to their directors and officers becoming associated with other natural resource companies which may give rise to conflicts of interests. This list is not exhaustive of the factors that may affect Giyani's forward-looking information. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking information or statements.

Giyani's forward-looking information is based on the reasonable beliefs, expectations and opinions of their respective management on the date the statements are made, and Giyani does not assume any obligation to update forward looking information if circumstances or management's beliefs, expectations or opinions change, except as required by law. For the reasons set forth above, investors should not place undue reliance on forward-looking information. For a complete discussion with respect to Giyani and risks associated with forward-looking information and forward-looking statements, please refer to Giyani's financial statements and related MD&A, all of which are filed on SEDAR at www.sedar.com.

GIYANI METALS CORP.

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